



Thrift Savings Plan BULLETIN for Agency TSP Representatives

Subject: Thrift Savings Plan Fact Sheet, Latest 12-Month Rates of Return

Date: January 6, 2003

This bulletin transmits the Thrift Savings Plan Fact Sheet that provides monthly returns for the 12-month period ending December 2002 for the TSP investment funds: the Government Securities Investment (G) Fund; the Fixed Income Index Investment (F) Fund; the Common Stock Index Investment (C) Fund; the Small Capitalization Stock Index Investment (S) Fund; and the International Stock Index Investment (I) Fund.

The returns for the S and I Funds before May 2001 reflect the performance of the indexes that they track, without deduction of administrative expenses, trading costs, or investment management fees. All rates of return for these indexes and the indexes that the F and C Funds track are available from the Rates of Return section on the TSP Web site (www.tsp.gov).

Please ensure that your employees have access to the information contained on this Fact Sheet.

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Attachment

Inquiries: Questions concerning this bulletin should be directed to the Federal Retirement Thrift Investment Board at **202-942-1460**.

Chapter: This bulletin may be filed in Chapter 7, Investments.

Supersedes: This bulletin replaces all previous bulletins that transmitted these Fact Sheets **except** those bulletins listed below, which transmitted annual summaries of monthly returns:

Bulletin Number	12-month Period Ending	Bulletin Number	12-month Period Ending
02-3	December 2001	95-5	December 1994
01-1	December 2000	94-2	December 1993
00-1	December 1999	93-1	December 1992
99-1	December 1998	92-1	December 1991
98-1	December 1997	91-1	December 1990
97-1	December 1996	90-3	December 1989
96-1	December 1995	89-6	December 1988



THRIFT SAVINGS PLAN FACT SHEET

G, F, C, S, and I Fund Monthly Returns

January 6, 2003

Months	G Fund*	F Fund*	C Fund*	S Fund**	I Fund**
1997 (Jan. - Dec.)	6.8%	9.6%	33.2%	25.7%	1.5%
1998 (Jan. - Dec.)	5.7%	8.7%	28.4%	8.6%	20.1%
1999 (Jan. - Dec.)	6.0%	(.8%)	21.0%	35.5%	26.7%
2000 (Jan. - Dec.)	6.4%	11.7%	(9.1%)	(15.8%)	(14.2%)
2001 (Jan. - Dec.)	5.4%	8.6%	(11.9%)	(9.0%)	(21.9%)
2002					
January	.4%	.8%	(1.5%)	(2.0%)	(5.3%)
February	.4	1.0	(1.9)	(2.6)	.7
March	.4	(1.7)	3.7	6.8	5.8
April	.5	1.9	(6.1)	(1.1)	.2
May	.4	.9	(.7)	(2.4)	1.3
June	.4	1.0	(7.1)	(6.7)	(3.9)
July	.4	1.2	(7.7)	(9.9)	(10.0)
August	.4	1.6	.7	.6	(.3)
September	.4	1.6	(10.9)	(6.8)	(10.7)
October	.3	(.4)	8.8	3.4	5.4
November	.3	(.0)	5.9	6.8	4.5
December	.4	2.1	(5.9)	(4.3)	(3.3)
Last 12 Months	5.0%	10.3%	(22.0%)	(18.1%)	(16.0%)

Percentages in () are negative.

*The G Fund (Government Securities Investment Fund) is invested in special issues of U.S. Treasury securities. The F Fund (Fixed Income Index Investment Fund) is invested in the Barclays U.S. Debt Index Fund, which tracks the Lehman Brothers U.S. Aggregate bond index. The C Fund (Common Stock Index Investment Fund) is invested in the Barclays Equity Index Fund, which tracks the S&P 500 stock index.

**The S Fund (Small Capitalization Stock Index Investment Fund) is invested in the Barclays Extended Market Index Fund, which tracks the Wilshire 4500 stock index. The I Fund (International Stock Index Investment Fund) is invested in the Barclays EAFE Index Fund, which tracks the EAFE (Europe, Australasia, Far East) stock index. The S and I Funds were implemented in May 2001. The returns shown reflect the actual performance of the S and I Funds for May 2001 and subsequent months. For the period before May 2001, the S and I Fund returns reflect the performance of the Wilshire 4500 and EAFE indexes (without deduction of any administrative expenses, trading costs, or investment management fees), respectively.

The monthly returns represent net earnings for the month after deduction of accrued administrative expenses, and, in the cases of the F, C, S, and I Funds, after deduction of trading costs and accrued investment management fees.

Future performance of the funds will vary and may be significantly different from the returns shown above. See the *Summary of the Thrift Savings Plan for Federal Employees* for detailed information.